

ORDINANCE NO. 1278-10-23

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF HONDO, TEXAS, AUTHORIZING AMENDMENTS TO THE ADOPTED ANNUAL BUDGET OF THE CITY OF HONDO, TEXAS FOR THE 2023-2024 FISCAL YEAR PROVIDING FOR SUPPLEMENTAL APPROPRIATION AND/OR TRANSFER OF CERTAIN FUNDS; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR OTHER MATTERS RELATED TO THE SUBJECT.

WHEREAS; by Ordinance No. 1275-09-23, the City of Hondo, Texas, adopted its annual budget for the 2023-2024 fiscal year on September 25, 2023; and

WHEREAS; the City Council finds and determines that it is prudent to amend the budget as set forth in this ordinance due to unforeseen conditions that have occurred in the City; and

WHEREAS; the City Council finds that this amendment will serve the general welfare of the citizenry; and

WHEREAS; the City Council deems it advisable to amend the budget for the General Fund Revenues and Expenditures by \$641,928, Electric Fund Revenues and Expenses for \$51,216, Utility Water Fund Revenues and Expenses by \$149,949, Airport Fund Expenses by \$44,705 and STRTC Fund Revenues and Expenses by \$12,192.

WHEREAS; the amended budget appended here as Exhibit "A", for the fiscal year beginning October 1, 2023 and ending September 30, 2024 was duly presented to the City Council by the City Manager.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HONDO, TEXAS:

SECTION 1. The facts and matters set forth in the preamble of this Ordinance are hereby found to be true and correct.

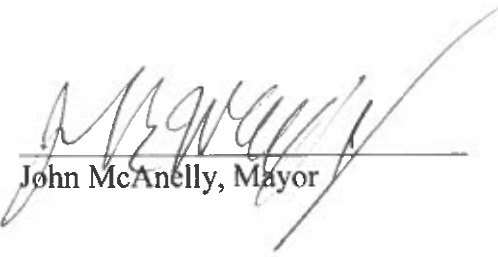
SECTION 2. That the City Manager is hereby authorized and directed to make the amendments set forth in this ordinance to the appropriations for the fiscal year beginning October 1, 2023 and ending September 30, 2024, for the support of the general government of the City of Hondo, Texas, a copy of which is appended as Exhibit "A".

SECTION 3. That the budget, as shown in words and figures in Exhibit "A" is hereby approved in all aspects and adopted as the City's amended budget for the fiscal year beginning October 1, 2023 and ending September 30, 2024.

SECTION 4. Should any part of this Ordinance be held to be invalid for any reason, the remainder shall not be affected thereby, and such remaining portions are hereby declared to be severable.

SECTION 5. These amendments shall become an attachment to original budget for the 2023-2024 fiscal year.

PASSED AND APPROVED THIS 30TH DAY OF OCTOBER 2023.



John McAnelly, Mayor

ATTEST:



Recap of FY 2023-24 Budget Amendments As of October 23, 2023

EXHIBIT A

	Date					
	10/01/23	Fund 01 General	Fund 02 Electric	Fund 03 Water/Sewer	Fund 04 Airport	Fund 20 STRIC
Beginning Unassigned Working Capital	6,279,208	1,573,931	3,997,960	53,834	272,665	Includes Receivables
Adopted Revenues - Budget	10,981,377	6,738,082	4,433,397	989,822	200,958	
<u>Amendments:</u>						
Investment Interest Revenue Increase	150,000	32,500	120,000			Improvement in Investment Income
Sales Tax Revenue Increase	134,159					Improvement in Sales Tax Income
Investment Income FY2022/2023 - Fund Balance	201,521	43,136	84,942		50,000	Investment Income Earned Last Year
Additional Airport Revenue Transfers	67,221	(24,420)	(54,993)		12,192	Ramp Grant increase to 90% from 50%
						Fund Balance or Expense Reductions
Total Revenue Amendments	552,901	51,216	149,949	50,000	12,192	
Total Revised Revenues	11,534,278	6,789,298	4,583,346	1,039,822	213,150	
Total Available	17,813,486	8,363,229	8,581,306	1,093,656	485,815	
Adopted Expenditures/Expenses - Budget	10,981,377	6,738,082	4,433,397	989,822	200,958	
<u>Amendments:</u>						
Compensation Plan Implementation	641,928	51,216	149,949	33,594	12,192	Comp. Plan Implementation by City Manager
Ramp Grant Expenses				11,111		
Total Expenditure/Expense Amendments	641,928	51,216	149,949	44,705	12,192	
Total Revised Expenditures/Expenses	11,623,305	6,789,298	4,583,346	1,034,527	213,150	
Net Amount from Fund Balance	(89,027)	-	-	5,295	-	
Ending Working Capital, based on Amended Budget Amounts	6,190,181	1,573,931	3,997,960	59,129	272,665	
Ending Days of Working Capital, based on Amended Amounts	194	85	318	21		